

Worksheet for manual calculation of Wave Monthly Fair Share Contribution

		Fair Share Payment & Form due by 10th of month		Fair Share %
Conference		Report Date		13.0%
Local Church		Report for Month/Year	/	
1 Pastors' Monthly Compensation (Base Salary, Housing Allowance, SS Contribution)				
a Pastors' Pension (10.5% of pastor's compensation)				
2 Total Church Income for reporting month				
3 Adjustments to Income				
a Amount of pass-through receipts				
b Amount of last month's mortgage or rent				
c Amount of capital funds not included in rent or mortgage				
d Amount sent to FM World Missions				
e Amount sent to Bishop's Crisis Response Fund, VISA, ICCM, IYC or Bible Quizzing				
f Amount received from wills, annuities, or other settlements (not previously included in adjustments)				
g Total Adjustments to income				
4 Total Adjusted Church Income (can't be less than zero) for reporting month				
5 Monthly Fair Share Contribution, 13.0% of Total Adjusted Monthly Church Income, can't be less than zero(0)				
6 Pension portion of Monthly Fair Share (from line 1a)				
7 Monthly Fair Share after pension, goes to FMCNA, Wave, and Conference Operating Expenses				
8 Total Monthly Fair Share and Pension Due (please remit this amount with your form)				

All fields highlighted in light green require information to be entered.

If you are completing the worksheet manually, see the Worksheet Instructions for details on how to calculate those fields.

Please make your check payable to "**Free Methodist Church - East**"

Use the total in Line 8 for the total of your check.

The check must arrive by the 10th of the month in order to be reflected in current month's Fair Share Report.

Send this form and your check to:

Wave Administration

.or.

Email this form to: judy@nerfmc.com

PO Box 707

and mail the check to the address to the left

Stafford, NY 14143

Treasurer's Signature		Pastor's Signature	
Treasurer's Name			
Address	City/State/Zip		
Phone Number	Email		

This form is effective 1/1/2011. Please discontinue use of all older Wave Monthly Report Forms after 12/31/2010.

Instructions for Manually Completing Wave Monthly Fair Share Contribution Worksheet

Line

Church Info Section

Select your Conference and Local Church from the drop down lists. Enter Report Date and Month/Year for the month on which you are reporting. **Please Note: the church's income (and adjustments) and pastors' compensation is for the month on which you are reporting.**

1 Enter the total monthly compensation for all pastors enrolled in the FMCNA Pension System. This includes salary , housing allowance (including Fair Market Rental Value of parsonage if supplied), and Social Security Contribution (and/or 403b contribution). This amount is the same amount that is reported to FMCNA Pension Department. See the links below for further information...

HR/Pension website – Defined Benefit Plan (includes Eligibility Info, Pastor Compensation Reporting):

http://hr.freemethodistchurch.org/pension/defined_benefit_plan.php

Pastor Compensation Reporting:

http://hr.freemethodistchurch.org/pension/defined_benefit_plan/compensation_reporting.php

1a Multiply Line #1 by 10.5% and place result in Line #1a

2 Enter the church's total income this month

3a Enter amount of pass-through receipts (i.e. offerings to pay musicians for a concert, etc.)

3b Enter amount of last month's mortgage or rent payment

3c Enter the amount of designated capital funds received not included in the rent or mortgage payment

3d Enter the amount sent to FM World Missions

3e Enter the amount sent for Bishop's Crisis Response Fund, VISA, ICCM, IYC or Bible Quizzing

3f Enter the amount received from wills, annuities, or other settlements (not

3g Total Lines 3a to 3f and enter on Line 3g

Subtract Line 3g from Line 2 and enter on Line 4

5 Multiply Line 4 by **13.0%** and enter on Line 5

6 Enter the amount from Line 1a

7 Subtract Line 6 from Line 5 and enter on Line 7

8 Add Lines 6 and 7 and enter total on Line 8